



Date: May 14, 2024

To,

**The Board of Directors**  
**AWFIS Space Solutions Limited**  
C-28-29, Kissan Bhawan,  
Qutab Institutional Area,  
New Delhi 110 016, India

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of AWFIS Space Solutions Limited (the “Company” and such offering, the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)**

We, IIFL Securities Limited, do hereby consent to act as a book running lead managers to the Offer and to our name and the details mentioned herein, being inserted as a book running lead managers to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) intended to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Delhi at New Delhi (“RoC”), and the stock exchange(s), as applicable, where the Equity Shares are proposed to be listed (“Stock Exchange(s)”) and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Logo:  **IIFL SECURITIES**

**Name:** IIFL Securities Limited

**Address:** 24<sup>th</sup> Floor, One Lodha Place, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400 013, Maharashtra, India

**Tel:** +91 22 4646 4728

**E-mail:** [awfis.ipo@iiflcap.com](mailto:awfis.ipo@iiflcap.com)

**Website:** [www.iiflcap.com](http://www.iiflcap.com)

**Investor Grievance E-mail:** [ig.ib@iiflcap.com](mailto:ig.ib@iiflcap.com)

**Contact Person:** Pawan Kumar Jain / Yogesh Malpani

**SEBI Registration No.:** INM000010940

We confirm that the information and confirmations set out in this letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the

**IIFL Securities Limited**

Corporate Identity Number: L99999MH1996PLC132983

24<sup>th</sup> Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013. Tel: +91 22 4646 4600 Fax: +91 22 2493 1073

**Regd. Office:** IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: [info.ib@iiflcap.com](mailto:info.ib@iiflcap.com); [secretarial@iifl.com](mailto:secretarial@iifl.com)

• Website: [www.iiflcap.com](http://www.iiflcap.com); [www.indiaonline.com](http://www.indiaonline.com)



book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **IIFL Securities Limited**

A handwritten signature in blue ink and a circular blue stamp of IIFL Securities Limited.

**Authorized signatory**

**Name:** Yogesh Malpani

**Designation:** Assistant Vice President

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**Axis Capital Limited**

1st Floor, Axis House  
C-2, Wadia International Centre  
P.B. Marg, Worli, Mumbai 400 025  
Maharashtra, India

**Emkay Global Financial Services Limited**

7th Floor, The Ruby  
Senapati Bapat Marg, Dadar (W)  
Mumbai 400 028  
Maharashtra, India

**Khaitan & Co**

Max Towers  
7th & 8th Floors

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Sector 16B Noida  
Gautam Buddh Nagar 201 301  
Uttar Pradesh, India

**Cyril Amarchand Mangaldas**  
Peninsula Chambers, Peninsula Corporate Park,  
Ganpatrao Kadam Marg,  
Lower Parel Mumbai - 400 013

**Encl.:** As above

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Annexure A
**मर्चेन्ट बैंककार**

 प्रपत्र ख  
 FORM B

**MERCHANT BANKER**
**भारतीय प्रतिभूति और विनियम बोर्ड  
 SECURITIES AND EXCHANGE BOARD OF INDIA**

00 28 93

 (मर्चेन्ट बैंककार) विनियम, 1992  
 (MERCHANT BANKERS) REGULATIONS, 1992

 (विनियम 8)  
 (regulation 8)

**रजिस्ट्रीकरण प्रमाणपत्र  
 CERTIFICATE OF REGISTRATION**

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पत्र I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

**IIFL SECURITIES LIMITED  
 IIFL HOUSE SUN INFOTECH PARK  
 ROAD NO 16 V PLOT NO B23  
 MAHARASHTRA  
 THANE-400604**

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्माण का प्रबंध जिसके अन्तर्गत प्रॉस्पेक्टस तैयार करना, निर्माण से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवंटन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
  - \*2. विनिधान यलाहकार। Investment Adviser
  - \*3. निर्माणों का निम्नांकन। Underwriting of Issues.
  - \*4. ~~निर्माण प्रबंध सेवारत। Portfolio Management Services.~~
  - \*5. किसी निर्माण के प्रबंधक, परामर्शी या यलाहकार जिनके अन्तर्गत निगमित यलाहकार सेवाएँ हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
  - \*6. परामर्शी या यलाहकार। Consultant or Adviser.
- (\*3 से लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

**INM000010940**

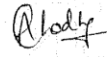
III. यह प्रमाणपत्र

**This Certificate of registration shall be valid for permanent, unless**
**III. This Certificate shall be valid from**
**suspended or cancelled by the Board**

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

**and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.**

 आदेश द्वारा  
 By order


**ANUPMA CHADHA  
 भारतीय प्रतिभूति और विनियम बोर्ड  
 के लिए और उसकी ओर से**

For and on behalf of

**Securities and Exchange Board of India**

 स्थान Place **Mumbai**  
 तारीख Date **July 12, 2019**
**IIFL Securities Limited**

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